

Asian markets closed broadly lower on Friday, as China's exports growth unexpectedly fell in March, while geopolitical tensions over Syria also weighed on sentiment. Both China and Hong Kong equities ended lower, while shares in Japan and South Korea rose. Gains in financial stocks buoyed the Nikkei share average, while the KOSPI stock index closed higher on foreign buying. Among South-east Asian markets, Philippines and Vietnam were the underperformers, with their stock indices declining by 1.8% and 1.4% respectively.

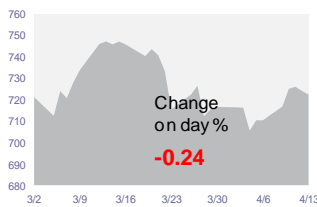
European markets edged up on Friday, with receding fears over a global trade war adding to positive sentiment. Investors also shifted their focus to the results season, while merger and acquisition headlines also drove share price movements. Britain's top share index inched up, but gains were pared by a plunge in software firm Sage after the company pared its revenue forecast.

US markets ended lower on Friday, weighed by a slump in bank shares, while worries over escalating tensions in Syria added to jitters. Shares in JP Morgan Chase, Wells Fargo and Citigroup fell despite reporting quarterly earnings that largely beat analysts' expectations. On early Saturday, the US, UK and France hit Syria with air strikes, targeting its chemical weapons sites in retaliation for Syrian leader Bashar al-Assad's suspected chemical weapons attack on civilians.

US Treasuries were almost flat on Friday. Yield on the benchmark ten-year note edged lower.

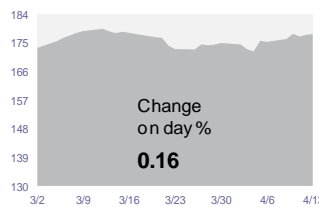
Oil prices firmed on Friday, posting the strongest weekly gain since July, driven by concerns over possible Western military action in Syria. Meanwhile, **gold** prices also steadied on Friday, as lingering uncertainty over Syria supported demand for safe-haven assets.

Asia (ex Japan) Equity



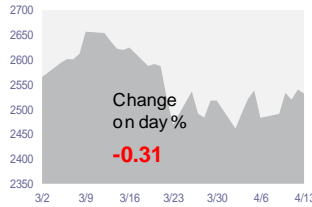
Data as of

Europe (ex UK) Equity

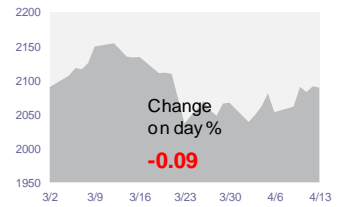


April 13, 2018

US Equity



World Equity



US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	24,360.14	-0.50	-1.45
Nasdaq Composite	7,106.65	-0.47	2.94
S&P 500	2,656.30	-0.29	-0.65
S&P 500 Volatility (Vix)	17.41	-5.84	57.70
MSCI US	2,531.34	-0.31	-0.52

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,448.00	0.12	-1.60
FTSE 100 (UK)	7,264.56	0.09	-5.50
DAX (Germany)	12,442.40	0.22	-3.68
CAC-40 (France)	5,315.02	0.11	0.05
FTSE MIB Index (Italy)	23,330.32	0.11	6.76
Ibex35 (Spain)	9,767.30	0.21	-2.75
MSCI Europe ex UK	177.94	0.16	-2.53

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,829.08	0.23	-2.26
NZX 50 Index (New Zealand)	8,414.77	0.13	0.20
Hang Seng (Hong Kong)	30,808.38	-0.07	2.97
Hang Seng China Enterprise Index	12,261.23	-0.22	4.71
Jakarta Composite Index (Jakarta)	6,270.33	-0.64	-1.34
KLCI (Malaysia)	1,868.47	-0.27	3.99
KOSPI (Korea)	2,455.07	0.51	-0.50
PSEI (Philippines)	7,899.98	-1.78	-7.69
BSE Sensex 30 (India)	34,192.65	0.27	0.40
SET (Thailand)	Holiday	Holiday	0.77
Shanghai SE Composite (Shanghai)	3,159.05	-0.66	-4.48
Shanghai Shenzhen CSI 300 Index (A-shares)	3,871.14	-0.71	-3.96
MSCI China Index (H-shares)^	91.74	-1.00	2.67
Straits Times Index (Singapore)	3,501.30	0.94	2.89
Topix (Japan)	1,729.36	0.63	-4.05
Nikkei 225 (Tokyo)	21,778.74	0.55	-3.62
Taiwan Taiex Index (Taiwan)	10,965.39	0.09	3.03
Ho Chi Minh Stock Index	1,157.14	-1.35	17.57
MSCI Asia ex Japan	722.31	-0.24	1.24

World Index	Last	% Chg	%YTD Chg
MSCI World Index	2088.98	-0.09	-0.69

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	84,334.41	-1.30	10.38
Mexbol (Mexico)	48,768.30	-0.03	-1.19
MSCI Latin America	3,026.56	(1.42)	7.02
MSCI Emerging Markets	1,170.09	(0.58)	1.00

Government Bonds -	Last	Net Chg	Net YTD Chg
10 Yr Benchmark (Yield/bid)			
US Generic Govt 10-year	2.83	-0.01	0.43
UK Govt 10-year Note Generic	1.44	-0.02	0.25
German Govt Bonds 10-year	0.51	0.00	0.08
Italy Govt Bonds 10-year	1.80	-0.02	-0.22
Japan Govt Bonds 10-year	0.04	0.00	-0.01
Singapore Govt Bonds 10-year	2.39	0.02	0.38

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	730.12	0.02	0.02
JP Morgan Asian Credit +	211.95	-0.07	-1.28
JP Morgan EMBI Eurobonds +	668.22	0.04	-1.60
Citigroup US HY Market	997.27	0.19	0.39
JP Morgan Asian HY Corp +	285.62	-0.04	-0.64

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	2.35	0.01	0.66

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	67.39	0.48	10.92
Gold	1,344.80	0.48	2.42

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.81	-0.11	2.95
Yen	107.68	-0.48	4.75
Pound	0.70	0.67	5.55
AUD	1.28	0.64	-0.60
SGD	1.31	-0.03	1.82

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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